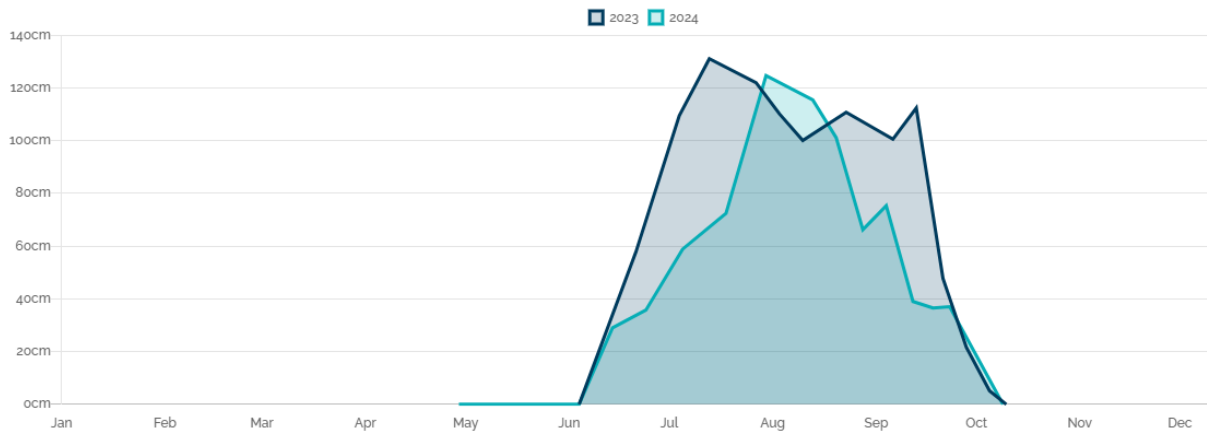


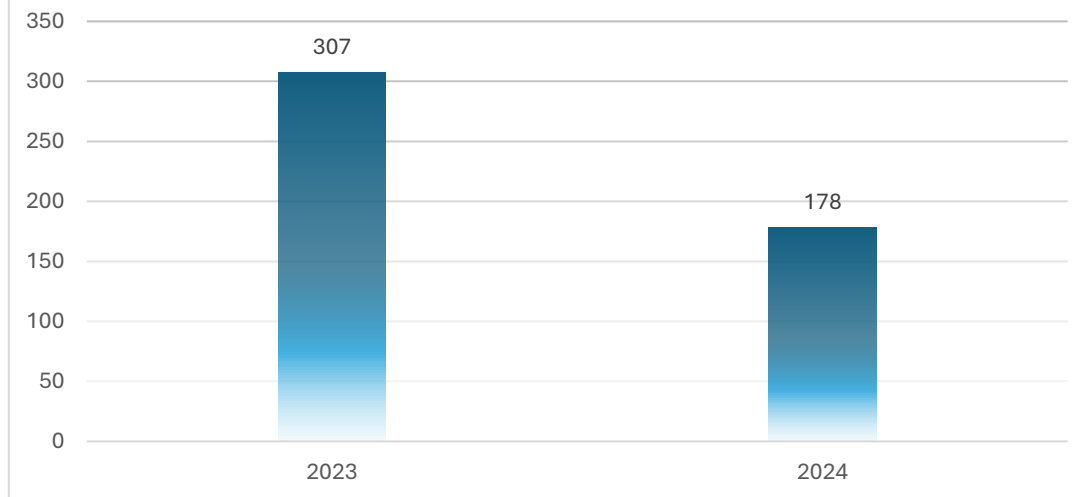
## Treasurer's Report

2024 was not a good snow season as shown by the following snow graphs for Spencers Creek and Mount Hotham, which compare the 2024 season with the 2023 season.

### Spencers Creek

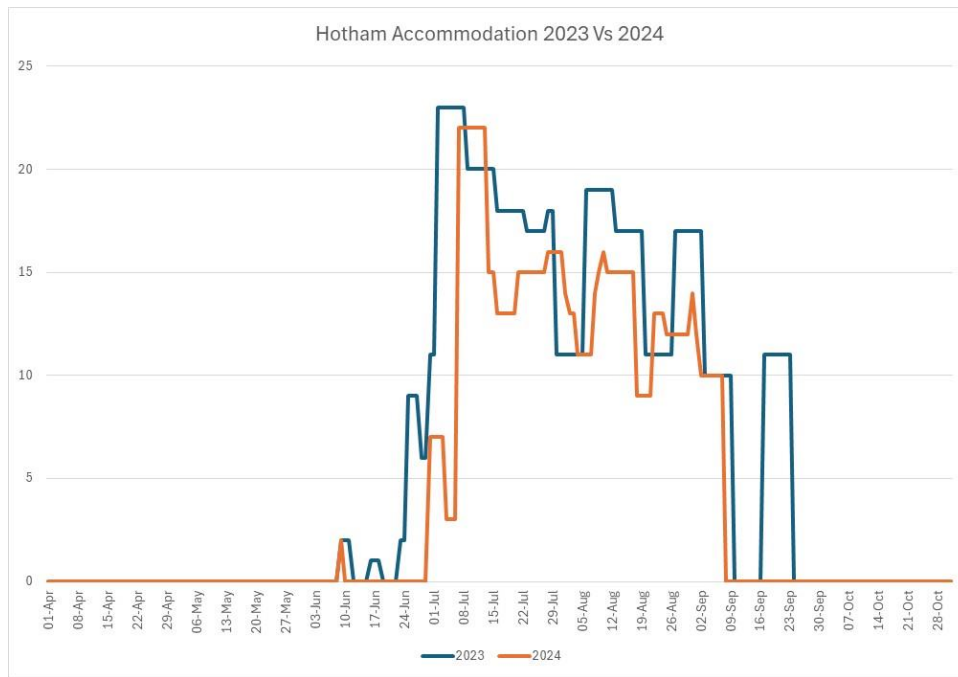


### MOUNT HOTHAM SNOWFALL DEPTH IN CM



Not surprisingly, this poor season resulted in substantially reduced bookings and income for both lodges:





Which, not surprisingly, resulted in a \$23,096 reduction in income versus the prior year

<b>Booked Beds</b>	<b>2023</b>	<b>2024</b>	<b>% Decline</b>
Jindabyne	6,500	2,741	57.8%
Hotham	2,315	1,018	56.0%
<i>Total Booked Beds</i>	8,815	3,759	57.4%
<b>Accommodation Income</b>			
Jindabyne	\$68,661	\$59,569	13.2%
Hotham	\$85,448	\$71,444	16.4%
<i>Total Accommodation Income</i>	\$154,109	\$131,013	15.0%

In spite of this, the accounts show that the Club, after allocation of administration expenses, was still able to make a modest net profit for the season of \$3,903. (vs \$17,740 for 2023) and still had cash reserves of \$304,041 which was a 6% increase over the prior year.

In 2025 there will be several projects that will reduce this cash reserve including a new kitchen, new boiler and upgraded bunk beds at Mount Hotham, with a total budgeted expenditure of \$90,000.

However, even after these expenses, there should still be plenty of cash to see us through another poor season, should it be necessary.

As I am retiring as Treasurer at this meeting I would like to thank my fellow board members for all their support and wish them all the best for the future.